# Government of the District of Columbia Office of the Chief Financial Officer



**Jeffrey S. DeWitt** Chief Financial Officer

### **MEMORANDUM**

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

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FROM: Jeffrey S. DeWitt

**Chief Financial Office** 

**DATE:** August 18, 2015

SUBJECT: Fiscal Impact Statement – "Closing of a Public Alley in Square 70, S.O.

15-23283, Act of 2015"

REFERENCE: Bill 21-179, Draft Committee Print given to the Office of Revenue

Analysis on July 28, 2015

#### Conclusion

Funds are sufficient in the FY 2016 through FY 2019 budget and financial plan to implement the bill.

## **Background**

The bill authorizes the closing of a portion of the public alley system in Square 70, space bounded by 22nd Street, N.W., N Street, N.W., 21st Street, N.W., New Hampshire Avenue N.W., and M Street N.W., in Ward 2. The developer, 1255 22nd Street Limited Partnership, will build a residential building on top of the closed alley, but the alley access will be continued with a 16 foot high, 30 foot wide, privately owned new alley. The developer must agree to keep the new alley open for public use, and to maintain the alley, before the closing will be deemed approved.<sup>1</sup>

#### **Financial Plan Impact**

Funds are sufficient in the FY 2016 through FY 2019 budget and financial plan to implement the bill. District executive agencies and utilities do not object to the closing of this alley space. The developer will be required to maintain the new alley space, which will eliminate District maintenance responsibilities for the ally. In addition, by authorizing the closure of a public alley, the bill will increase taxable land in the District.

<sup>&</sup>lt;sup>1</sup> This is done by recording an easement covenant for the new alley.